

**UJIVAN FINANCIAL SERVICES PRIVATE LIMITED**

**BALANCE SHEET AS AT MARCH 31, 2013**

*(Amount in Rupees)*

Particulars	Note No.	As at	
		March 31, 2013	March 31, 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Share Holder's Funds:</b>			
(a) Share Capital	3	655,813,630	572,866,260
(b) Reserves and Surplus	4	2,557,555,695	1,854,458,522
		3,213,369,325	2,427,324,782
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	3,834,757,100	2,550,409,112
(b) Long term provisions	6	11,609,123	952,084
		3,846,366,223	2,551,361,196
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	7	40,017,277	-
(a) Trade payables	8	47,985,072	40,914,875
(b) Other current liabilities	9	6,310,281,656	3,841,341,907
(c) Short-term provisions	10	144,397,490	114,254,689
		6,542,681,495	3,996,511,471
<b>Total</b>		<b>13,602,417,043</b>	<b>8,975,197,449</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	11A	82,787,085	87,322,956
(ii) Intangible assets	11B	28,592,170	24,247,543
		111,379,255	111,570,499
(b) Non-current investments	12	1,000,000	1,000,000
(c) Deferred tax assets (net)	26.6	40,189,798	32,203,038
(d) Long term loans and advances	13	33,225,238	29,622,518
(e) Other non-current assets	14	1,903,997,415	479,283,645
		1,978,412,451	542,109,201
<b>(2) Current assets</b>			
(a) Receivables under financing activity	15	9,473,954,774	6,530,735,848
(b) Cash and Bank Balances	16	1,786,224,211	1,614,524,881
(c) Short-term loans and advances	17	61,786,206	22,210,804
(d) Other current assets	18	190,660,146	154,046,216
		11,512,625,337	8,321,517,749
<b>Total</b>		<b>13,602,417,043</b>	<b>8,975,197,449</b>
See accompanying notes forming part of the financial statements			

In terms of our report attached

**For Deloitte Haskins & Sells**  
Chartered Accountants

*S. Sundaresan*

S.Sundaresan  
Partner

**For and on behalf of the Board of Directors**

*Samit Ghosh*

Samit Ghosh  
Managing Director

*Sunil Patel*

Sunil Patel  
Director

*Suhasini Ashok*

Suhasini Ashok  
Company Secretary

*Sudha Suresh*

Sudha Suresh  
Chief Financial Officer

Place: Bangalore  
Date: May 17, 2013



**UJIVAN FINANCIAL SERVICES PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2013**

*(Amount in Rupees)*

Particulars	Note No.	Year ended March 31, 2013	Year ended March 31, 2012
<b>A. INCOME</b>			
(a) Income from Operations	19	2,225,188,809	1,482,431,244
(b) Other Income	20	114,096,905	80,600,649
<b>Total Income ( A )</b>		<b>2,339,285,714</b>	<b>1,563,031,893</b>
<b>B. EXPENDITURE</b>			
(a) Employee benefits expense	21	657,633,842	601,677,317
(b) Administrative and Other Expenses	22	289,625,706	271,893,415
(c) Finance cost	23	806,244,957	585,869,855
(d) Depreciation and amortisation expenses	11	25,216,963	24,035,704
(e) Provision / write off for receivables under financing activity	24	69,026,691	57,624,664
<b>Total Expenditure ( B )</b>		<b>1,847,748,159</b>	<b>1,541,100,955</b>
<b>Profit Before Tax ( A - B )</b>		<b>491,537,555</b>	<b>21,930,938</b>
Tax expenses			
(a) Current tax expenses		161,000,000	15,800,000
(b) Deferred Tax	26.6	(7,986,760)	(11,017,456)
<b>Profit for the Year</b>		<b>338,524,315</b>	<b>17,148,394</b>
<b>Earnings per Equity Share:</b>	26.5		
(a) Basic		5.49	0.44
(b) Diluted		5.12	0.41
See accompanying notes forming part of the financial statements			

In terms of our report attached

For Deloitte Haskins & Sells  
Chartered Accountants

*S. Sundaresan*

S.Sundaresan  
Partner

For and on behalf of the Board of Directors

*Samit Ghosh*

Samit Ghosh  
Managing Director

*Sunil Patel*

Sunil Patel  
Director

*Suhasini Ashok*

Suhasini Ashok  
Company Secretary

*Sudha Suresh*

Sudha Suresh  
Chief Financial Officer

Place: Bangalore  
Date: May 17, 2013



UJIVAN FINANCIAL SERVICES PRIVATE LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013		
Particulars	(Amount in Rupees)	
	Year ended March 31, 2013	Year ended March 31, 2012
Net Profit as per Statement of Profit & Loss	491,537,555	21,930,938
Adjustments for:		
Depreciation and amortisation expenses	25,216,963	24,035,704
Loss / (Income) from sale of investments		97,442
Profit on Sale of investment	(11,396,577)	
Dividend on Mutual Funds	(11,938,976)	(14,943,793)
Provision for Receivables under Financing Activities	(3,549,889)	35,497,445
Provision for advances	2,113,445	1,721,224
Assets written off	3,675,079	89,220
Fixed assets written off	1,415,821	
Interest on fixed deposits	(32,182,502)	(23,865,875)
Loss / (Profit) on sale of Fixed Assets	459,363	314,846
<b>Operating Profit before Working capital changes</b>	<b>465,350,282</b>	<b>44,877,151</b>
Changes in working capital:		
(Increase) / Decrease in Receivables under Financing Activity	(4,348,404,138)	(660,124,986)
(Increase) / Decrease in Loans and advances	(48,223,883)	(3,375,317)
(Increase) / Decrease in Other Current assets	(17,778,206)	(156,403,659)
(Increase) / Decrease in Trade payables	7,070,197	(1,960,913)
Increase / (Decrease) in Other current liabilities	(8,880,630)	(884,684,335)
Increase / (Decrease) in Short-term provisions	(5,317,400)	38,784,977
(Increase) / Decrease in Long-term provisions	14,206,927	(34,723,832)
<b>Cash flow from operations</b>	<b>(3,941,976,851)</b>	<b>(1,657,610,914)</b>
Tax paid	(144,721,529)	(18,272,134)
<b>Net Cash from operating activities (A)</b>	<b>(4,086,698,380)</b>	<b>(1,675,883,048)</b>
<b>Cash flows from Investing activities</b>		
Purchase of investments	(7,542,572,172)	(6,442,995,000)
Sale of investments	7,565,907,724	6,457,841,351
Purchase of Fixed Assets	(28,518,480)	(32,972,756)
Sale of Fixed Assets	874,824	718,181
Interest on fixed deposits	32,182,502	23,865,875
<b>Net Cash from investing activities (B)</b>	<b>27,874,398</b>	<b>6,457,651</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital & securities premium (net)	466,701,957	1,247,885,772
Dividend and Dividend Tax Paid		(8,098,955)
Borrowings from banks / others	7,160,017,276	4,670,000,000
Repayment of Borrowings from banks / others	(3,357,831,634)	(3,218,870,008)
<b>Net Cash from financing activities (C)</b>	<b>4,268,887,599</b>	<b>2,690,916,809</b>
<b>Net Increase / (decrease) In cash and cash equivalents (A) + (B) + (C)</b>	<b>210,063,617</b>	<b>1,021,491,412</b>
Balance of cash - Opening	1,530,624,881	509,133,469
<b>Balance of cash - Closing</b>	<b>1,740,688,498</b>	<b>1,530,624,881</b>

Notes :

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 Cash Flow Statements'.
- Cash & cash equivalents at year end includes Rs.7,928,571/- (P.Y.Rs.267,370,692/-) in term deposits with banks, under lien against loans availed by the Company.
- Refer note 16 for items included in cash & cash equivalents.

For Deloitte Haskins & Sells  
Chartered Accountants

*S. Sundaresan*

S.Sundaresan  
Partner

For and on behalf of the Board of Directors

*Samit Ghosh*

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