

UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2012

(Amount in Rupees)

Particulars	Note No.	As at		As at	
		March 31, 2012		March 31, 2011	
I. EQUITY AND LIABILITIES					
(1) Share Holder's Funds:					
(a) Share Capital	3	572,866,260		348,424,600	
(b) Reserves and Surplus	4	1,854,458,522	2,427,324,782	813,866,016	1,162,290,616
(2) Non-Current Liabilities					
(a) Long-term borrowings	5	2,550,409,112		1,671,054,877	
(b) Long term provisions	6	19,216,057	2,569,625,169	14,536,324	1,685,591,201
(3) Current Liabilities					
(a) Short-term borrowings	7	-		8,791,510	
(b) Trade payables	8	40,914,875		42,875,788	
(c) Other current liabilities	9	3,833,873,703		4,139,676,699	
(d) Short-term provisions	10	103,458,920	3,978,247,498	77,465,242	4,268,809,239
Total			8,975,197,449		7,116,691,056
II. Assets					
(1) Non-current assets					
<i>(a) Fixed assets</i>					
(i) Tangible assets	11A	87,322,956		87,927,575	
(ii) Intangible assets	11B	24,247,543	111,570,499	9,667,365	97,594,940
(b) Non-current investments	12	1,000,000		1,000,000	
(c) Deferred tax assets (net)	26.6	32,203,038		21,185,582	
(d) Long term loans and advances	13	29,622,518		36,358,193	
(e) Other non-current assets	14	479,283,645	542,109,201	175,791,999	234,335,774
(2) Current assets					
(a) Receivables under financing activity	15	6,530,735,848		6,180,056,281	
(b) Cash and Bank Balances	16	1,614,524,881		511,725,465	
(c) Short-term loans and advances	17	22,210,804		19,981,790	
(d) Other current assets	18	154,046,216	8,321,517,749	72,996,806	6,784,760,342
Total			8,975,197,449		7,116,691,056
See accompanying notes forming part of the financial statements					

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

S. Ganesh

S. Ganesh
Partner

For and on behalf of the Board of Directors

Samit Ghosh

Samit Ghosh
Managing Director

Sunil Patel

Sunil Patel
Director

Place: Bangalore

Date: May 15, 2012



UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED

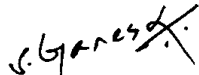
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2012

(Amount in Rupees)

Particulars	Note No.	Year ended March 31, 2012	Year ended March 31, 2011
A. INCOME			
(a) Income from Operations	19	1,482,431,244	1,518,933,594
(b) Other Income	20	80,600,649	45,497,324
Total Income (A)		1,563,031,893	1,564,430,918
B. EXPENDITURE			
(a) Employee benefits expense	21	601,677,317	553,832,794
(b) Administrative and Other Expenses	22	271,893,415	285,193,865
(c) Finance cost	23	585,869,855	476,604,812
(d) Depreciation and amortisation expenses	11	24,035,704	26,145,855
(e) Provision / write off for receivables under financing activity	24	57,624,664	45,374,014
Total Expenditure (B)		1,541,100,955	1,387,151,340
Profit Before Tax (A - B)		21,930,938	177,279,578
Tax expenses			
(a) Current tax expenses for current year		15,800,000	73,000,000
(b) Current tax expenses relating to prior years		-	6,000,000
(c) Deferred Tax	26.6	(11,017,456)	(15,812,738)
Profit / (Loss) for the year		17,148,394	114,092,316
Earnings per Equity Share:	26.5		
(a) Basic		0.44	3.27
(b) Diluted		0.41	3.02
See accompanying notes forming part of the financial statements			

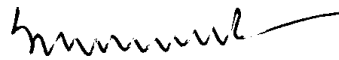
In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants



S. Ganesh
Partner

For and on behalf of the Board of Directors



Samit Ghosh
Managing Director



Sunil Patel
Director

Place: Bangalore
Date: May 15, 2012



UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012

PARTICULARS	Year ended March 31, 2012	Year ended March 31, 2011
Net Profit / (Loss) as per Profit & Loss Account	21,930,938	177,279,578
Adjustments for		
Depreciation	24,035,704	26,145,855
Loss / (Income) from sale of investments	97,442	(8,808)
Dividend on Mutual Funds	(14,943,793)	(9,910,215)
Provision for Receivables under Financing Activities	35,497,445	37,915,257
Provision for advances	1,721,224	
Assets written off	89,220	5,171,916
Loss/Profit on sale of Fixed Assets	314,846	583,029
Operating Profit before Working capital changes	68,743,026	237,176,612
Changes in working capital:		
Receivables under Financing Activities(net)	(350,679,567)	(2,489,353,611)
Loans and advances	(3,375,317)	(22,382,554)
Other assets	(465,849,058)	(157,952,754)
Trade and other payables	(882,584,123)	529,728,608
Cash flow from operations	(1,633,745,039)	(1,902,783,699)
Tax paid	(18,272,134)	(75,975,658)
Net Cash from operating activities (A)	(1,652,017,173)	(1,978,759,357)
Cash flows from Investing activities		
Income from investments	-	8,808
Loss on investments	(97,442)	-
Purchase of Fixed Assets	(32,972,756)	(45,564,925)
Sale of Fixed Assets	718,181	415,465
Dividend from Mutual Funds	14,943,793	9,910,215
Net Cash from investing activities (B)	(17,408,224)	(35,230,437)
Cash flows from financing activities		
Proceeds from issue of share capital & securities premium (net)	1,247,885,772	-
Dividend and Dividend Tax Paid	(8,098,955)	(8,125,871)
Borrowings from banks / others	4,670,000,000	4,465,291,510
Repayment of Borrowings from banks / others	(3,218,870,008)	(2,113,564,361)
Net Cash from financing activities (C)	2,690,916,809	2,343,601,278
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	1,021,491,412	329,611,484
Balance of cash - Opening	509,133,469	179,521,985
Balance of cash - Closing	1,530,624,881	509,133,469

Notes :

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 Cash Flow Statements'
- Cash & cash equivalents at year end includes Rs.267,370,692/(P.Y.Rs.10,742,718/-) in term deposits with banks, under lien against loans availed by the Company.
- Refer note 16 for items included in cash & cash equivalents.

For Deloitte Haskins & Sells
Chartered Accountants

S. Ganesh
S. Ganesh
Partner

For and on behalf of the Board of Directors

Samit Ghosh
Samit Ghosh
Managing Director

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Director

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