

UJJIVAN/SE/2016-17/16

July 29, 2016

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Kind Attention: Manager, Listing Department

**BSE Limited**  
P.J. Tower,  
Dalal Street  
Mumbai 400 001  
Kind Attention: Manager, Listing Compliance

**Trading Symbol: UJJIVAN**

**SCRIP CODE: 539874**

**Dear Sir/Madam,**

**Subject: Outcome of the Board Meeting held on July 29, 2016**

Please be informed that our Board in its meeting held today July 29, 2016 (commenced at 11:00 AM and concluded at 02:30 PM) *inter alia* approved / noted the following:

- 1) Approved the infusion of Rs.1,099,868,000 (Rupees one hundred nine crore ninety eight lacs sixty eight thousand)-into its wholly owned subsidiary "Ujjivan Small Finance Bank Limited" (hereinafter referred to as "USFB") by acquiring 109,986,800 (Ten crore ninety nine lac eighty six thousand eight hundred) Equity Shares of Rs. 10 (Rupees Ten) each of USFB (by subscribing on a rights issue basis).
- 2) Accorded approval for entering into and executing the "Business Transfer Agreement" with USFB and granted the authorization for transfer of business by the Company to USFB through slump sale subject to the approval of the shareholders through a postal ballot.
- 3) Reviewed the draft application to be made to the RBI for the SFB license with authorization to the Managing Director to finalise for submission.
- 4) Approved the change in its objects clause of the "MoA" of the Company so as to include a new "Clause 1A" as below-

*"To promote one or more company(ies) directly or through its subsidiary(ies), from time to time, which can engage in all the activities related to Small Finance Bank Business pursuant to the Guidelines for Licensing of "Small Finance Banks" in the Private Sector issued by the Reserve Bank of India (RBI) on November 27, 2014 to be read along with the "Clarifications to Queries on Guidelines for Licensing of Small Finance Banks in the Private Sector" issued by the RBI and in accordance with such other applicable Acts/ Guidelines / Regulations / Directions as prescribed by the RBI and / or any other statutory / regulatory authorities, from time to time"*

in line with the RBI requirement subject to the approval of the shareholders through a postal ballot

- 5) Approved the Issue of Secured or Unsecured Rated, Listed and Redeemable Non-Convertible Debentures (the Debentures) on a Private Placement Basis upto Rs. 1,000 Crores in the FY 2016-17 subject to the approval of the shareholders.



**Ujjivan Financial Services Limited**

**Registered Office:** Grape Garden, No. 27, 3<sup>rd</sup> 'A' Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095  
Tel +91 80 4071 2121, Fax +91 80 4146 8700, CIN: U65999KA2004PLC035329, E-mail ID: [ujjivan.blr@ujjivan.com](mailto:ujjivan.blr@ujjivan.com)



[www.ujjivan.com](http://www.ujjivan.com)

- 6) Approved the change in categorization of Mr. Abhijit Sen, Non-Executive Director to Independent Director subject to the approval of the shareholders.
- 7) Approved the coupon rate re-set of the existing NCD of Rs. 40 Crores (ISIN No. INE334L07076) as per the terms of the NCD.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited



**Sanjeev Barnwal**  
Company Secretary and Compliance Officer



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