

UJJIVAN/SE/2019-20/18



June 17, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance to Regulation 23(9) of the Listing Regulations, please find attached the disclosures pertaining to related party transactions on a consolidated basis for the year ended March 31, 2019 in the format specified in the relevant accounting standards.

Please take the above on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited

Sanjeev Barnwal
Company Secretary and Compliance Officer



Encl: RPT disclosure

UJJIVAN FINANCIAL SERVICES LIMITED

Notes to the consolidated financial statements for the Year ended March 31, 2019

Note 38 - Related Party Disclosure

A. List of Related Parties are Given below:

Key Management Personnel of Holding Company :

Mrs. Sudha Suresh, Managing Director and CEO (up to June 30, 2018)
Mr. Itira Davis Poonollil, Managing Director and CEO (from July 1, 2018)
Mr. Abhijit Sen, Director
Mr. Kuttalam Rajagopalan Ramamoorthy, Director
Mr. Jayanta Kumar Basu, Director
Mr. Amit Gupta, Director
Mrs. Vandana Viswanathan, Director

Key Management Personnel of wholly owned Subsidiary Company :

Mr. Samit Ghosh Managing Director and CEO
Mr. Sunil Vinayak Patel, Director
Mr. Nandlal Laxminarayan Sarda, Director
Mr. Luis Miranda, Director
Mr. Jayanta Kumar Basu, Director
Mrs. Mona Kachhwaha, Director
Mr. Sanjay Jain, Nominee Director
Mr. Prabal Kumar Sen, Director
Mrs. Vandana Viswanathan, Director
Mr. Biswanohan Mahapatra, Director

Subsidiary of Company

Ujjivan Small Finance Bank Limited (with effect from July 4, 2016)

Enterprises in which KMPs are members :

Ujjivan Welfare and Relief Trust
USFBL Employee's Gratuity Fund Trust

Enterprise in which relative of Key Management Personnel are Members:

Parinaam Foundation

B. Transactions with Related Parties during the year

Particulars	(₹ in lakhs)	
	March 31, 2019	March 31, 2018
Remuneration:		
Holding Company's KMP	98.43	89.44
Subsidiary's KMP	203.13	197.27
Sitting Fees paid to Directors	106.86	77.31
Interest on Deposits		
Enterprises in which KMP are members	1.32	-
KMP	27.42	15.48
Enterprise in which relatives of Key Management Personnel are Members	30.83	0.18
Deposits:		
Enterprises in which KMP are members	42.45	-
KMP	308.42	658.40
Enterprise in which relatives of Key Management Personnel are Members	800.66	200.00
Donation:		
Enterprises in which KMP are members (Refer Note 1)	6.86	-
Intercompany Transfer (Paid)		
Enterprises in which KMPs are members (Refer Note 1 Below)	34.18	-
Rendering of Services		
Enterprise in which relative of Key Management Personnel are Members	29.89	19.00
Reimbursement of Expenses (Received)		
Enterprise in which relative of Key Management Personnel are Members	7.48	6.06

Note 1 : Employee Contribution to Ujjivan Welfare and Relief Trust through Payroll recovery of Rs.34.18 lakhs & Amount of Donation by Material Subsidiary is restricted to 1% of PY Net Profit as per RBI Regulation - Rs.6.86 lakhs

Particulars	(₹ in lakhs)		
	As at March 31, 2019	As at March 31, 2018	As at April 1, 2017
Outstanding Balance with related parties			
Enterprises in which KMPs are members	42.10	-	-
Outstanding Balance with enterprise in which relative of Key Management Personnel are Members	801.00	200.00	-

Compensation of key management personnel

(₹ in lakhs)

The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Short-term benefits	299.37	293.01
Post-employment benefits	20.08	-
Other long-term benefits	11.22	6.59
Termination benefits	-	2,336.00
Total	330.67	2,635.60

For Ujjivan Financial Services Limited

[Signature]
Company Secretary

