

UJJIVAN/SE/2019-20/14

May 30, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Change in Chief Financial Officer (CFO)**(1) Resignation of Chief Financial Officer**

We wish to inform that Mr. Deepak Khetan has resigned from the position of CFO of the Company effective from August 02, 2019 (conclusion of the 15th AGM); he will continue to be an employee of the Company and will oversee the investor relations functions even thereafter.

Reason for Change – Given the increase in responsibility in the investor relations profile, the Company considered it prudent to relieve him from the CFO responsibilities effective from August 02, 2019 (conclusion of the ensuing AGM). Consequently, he will cease to be one of the key managerial personnel (KMP) of the Company from August 03, 2019.

(2) Appointment of Chief Financial Officer

This is to inform further that Mr. Barun Agarwal has been appointed by the Board of Directors in its meeting held today, as the Chief Financial Officer and the designated KMP of the Company effective from August 03, 2019. He is joining our Company on June 01, 2019 and will be designated as the CFO and the KMP effective from August 03, 2019.

Brief Profile of Mr. Barun Agarwal:

Barun Agarwal is a chartered Accountant and has about 11 years of post-qualification experience. Previously he was with S. R. Batliboi & Associates LLP (EY network firm) wherein he primarily worked in Audit- Assurance service line as Senior Manager handling audits of listed, multinational as well as Indian companies in Healthcare, Manufacturing, Retail Apparel, Technology and other sectors. He has extensive experience in Ind-AS, previous Indian GAAP, Internal Control over Financial Reporting framework etc.

The above disclosures are being made in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited


Sanjeev Barnwal
Company Secretary and Compliance Officer