

UJJIVAN/SE/2019-20/30

August 8, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Kind Attention: Manager, Listing Department

**BSE Limited**  
P.J. Tower,  
Dalal Street  
Mumbai 400 001  
Kind Attention: Manager, Listing Compliance

**Trading Symbol: UJJIVAN**

**SCRIP CODE: 539874**

Dear Sir/Madam,

**Subject: Your email / letter dated August 07, 2019 - Clarification /Confirmation on news item appearing in “Media/Publication” (“Newspaper-The Economic Times” dated August 07, 2019) captioned “Ujjivan Small Finance Bank to raise Rs 1,200 crore via stake sale”**

We are in receipt of your captioned email / letter wherein we have been advised to provide clarification/confirmation on the said news item in detail including the following as applicable:

- Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.
- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.
- The material impact of this article on the Company.

**Our Clarification:**

We hereby inform that we have through our press release on August 02, 2019 which formed part of our results declaration for the quarter ended June 30, 2019, made the below disclosure and the same was also disclosed by way of a note in both the statements of standalone and consolidated financial results of the quarter ended June 30, 2019:

*As mandated by the Reserve Bank of India, 'Ujjivan Small Finance Bank Limited' (hereinafter referred to as USFB), the wholly-owned subsidiary of the Company is required to be listed by January 31, 2020. Under the prevailing circumstances, the board of USFB in their meeting held on July 30, 2019 has approved a proposal for an initial public offering (IPO) of its equity shares on the main board subject to receipt of requisite regulatory approvals and prevailing market conditions. USFL and USFB also continue to jointly evaluate other options to achieve listing of USFB's equity shares in accordance with guidance from the RBI and applicable law. USFB is committed to complying with the listing condition within the stipulated timelines.*

Pursuant to the aforesaid disclosure, the Company has taken all efforts to keep all stakeholders duly informed about the plans being contemplated by USFB in ensuring that it meets the listing condition of the RBI. With regards to the proposed public issue size of USFB as highlighted in the news article, we hereby state that the same is based on market speculation on which we don't wish to comment as of now.

Also, please refer to the call transcript of our Q1 FY2020 Earnings Conference Call which was held on August 03, 2019 and submitted to the exchanges today during which our management has adequately addressed on the queries pertaining to the listing of USFB.

Further, we hereby reiterate and clarify that all the information which are considered material and necessitate disclosure have been timely furnished by the Company and we are committed to continue to comply with SEBI Listing Regulations and keep the stock exchanges duly informed of all the price sensitive information(s). As on

date, we have no material price sensitive information which warrants any specific disclosure other than already disseminated to the public.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

  
**Sanjeev Barnwal**  
Company Secretary and Compliance Officer

