



HR Award *The Great Place to Work Institute honors Ujjivan yet again, ranking the MFI as the 7th Best Company to Work For in India.* [Read article...](#)



Role Models *Inspiring Journey of Five Young Employees, a story of commitment to their job and of promise to their families.* [More...](#)



Fullerton Visit *Inter-organizational Learning* Credit and Individual Lending Teams visited Fullerton for exposure [Learn more...](#)



Development Bank of Ethiopia (DBE) *Visit Ujjivan's Work Spreading Far & Wide* DBE visited Ujjivan to learn about its individual lending product and processes. [Read More...](#)



Customer Spotlight *Sarika, our customer from Nasik City, is a story of grit and determination. Rising against all odds in life, she now runs her tailoring work, teaching classes and accessory shop.* [More...](#)



Diksha customer *Lata Chawla dedicates a wonderful poem to the Diksha initiative, trainers, Ujjivan and Parinaam teams for having touched her life in a meaningful way by educating her on financial planning.*

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Business Performance

As on June 30, 2013

• Customers	1,163,121
• Borrowers	1,070,290
• States (and UTs)	20
• Under-banked districts	47
• Branches	310
• Loans Disbursed	51,295 Mn.
• Loans Outstanding	12,127 Mn.
• Repayment Rate*	99.83%

During the month:

• New Customers [#]	33,875
• No. of Loans Disbursed	82,136

Human Resources

Field Staff	3226
Total Employees	3837

* Total repayment received divided by the total amount due of the loan portfolio outstanding as on the date. (provisional)

Indicates absolute number of new entrants in the records and does not account for customers who may have dropped out during the month

Leadership Transition at MFIN

Mr Vijay Mahajan, the founding MFIN President, passes the baton to **Mr Samit Ghosh**, MD & CEO, Ujjivan Financial Service.

Mr Mahajan's parting comments, "Now that The Economist in its May 31, 2013 issue says, „Hooray! Poverty will not always [be] with us“, I think I can retire a Happy Man."

Mr Ghosh's acceptance remarks, "It is indeed an honour to be elected the President of the MFIN Board. It is a daunting task to follow the footsteps of our Founder President Vijay Mahajan, whose life long contribution to this sector is unparalleled"

Read Vision Document on Indian Microfinance by Ministry of Finance, GoI: [Read...](#)