

2011 New Year Greetings!

Managing Director's New Year Message 2011 will be the year of consolidation, change and maturity. We will be serving more than a million customers. [Read full message](#)

A Good Start ` 400 Million raised
Issuance of BSE-listed non-convertible debentures (NCDs) to DWM (Cyprus), a member of US-based Developing World Markets. [More...](#)



Bolt from Blue The CRISIL ratings story Hasty ratings downgrade decision leads to Ujjivan objection. Excellent portfolio quality and optimum liquidity ensure Ujjivan's good standing. CRISIL removes Negative rating [More...](#)

Random Acts Yes Bank recalls recall letter Ujjivan returns recalled credit amount under protest. Yes Bank apologises and offers new credit facility with immediate sanctions [More...](#)



Rebuilding Lives Relief for fire victims in Gujarat Slum dwellers in Udhana lost their homes in a fire accident. Branch staff help out on ground while Ujjivan provides relief grants and reschedules loans [More...](#)

New Year's Children Social Development Programs reaches out to kids across the country Over 2500 underprivileged children around India, including orphans, had reason to cheer this New Year [Read more](#)



1876 young students have benefitted from the education loan interest refunded to 1646 Ujjivan education loan customers. If you would like to help educate a child, please donate toward the [Education Loan Interest Refund program](#).

Every little counts. Visit the Parinaam [website](#) for details on more such programs. For an update on all activities last year, read the [Annual Parinaam Newsletter](#).

Business Results

As on December 31, 2010

• Customers	970,288
• Borrowers	821,173
• No. of States and UTs	20
• No. of Branches	351
• Loans Disbursed	` 18,004 Mn.
• Loans Outstanding	` 6,742 Mn.
• Repayment Rate*	99.10%

During December:

• New Customers#	20,868
• No. of Loans Disbursed	54,214

Human Resources

Field Staff	3540
Total Employees	4173

* The repayment rate is calculated as the total amount repaid less prepayments received divided by the total amount due of the total loan portfolio outstanding as of the date. (Provisional)
New customers only indicates the number of new entrants into the Ujjivan system and does not account for customers who may have dropped out during the month.

Management Update New COO joins

Gautam Gan (Business Head - East) moves on. **Sanjay Sharma**, a leading banker with over 20 years experience, joins Ujjivan as Chief Operating Officer. [Read his profile](#)

Branch Milestones

1000 customers

Katihar(Bihar)Rohtak (Har.)
Sultanganj (Bihar)Navsari (Guj.)
Kahelgaon (Bihar)Santacruz (Mah.)
Hisar (Har.)Panruti (TN)
Rewari (Har.)RS Puram (TN)

2000 customers

Dispur (Assam)Vikhr
(Mah.)
Maligaon
(Assam)Bhandup (Mah.)
Kalwa (Mah.)

3000 customers

Navi Mumbai (Mah.)

4000 customers

Purulia (WB)Gudiyatam (TN)
Chembur (Mah.)RS Puram (TN)