


February 2008

Ujjivan News	Milestones	Business Results
 <p>Kolkata: The Kolkata Team inaugurates its new regional office at Tollygunge.</p>  <p>Kolkata: Santosh Roy conducts the ribbon cutting ceremony at the inauguration of Kolkata's Regional Office. More</p>  <p>Delhi: Ravi Bahl cuts the ceremonial ribbon at the opening of Delhi's regional office. More</p>  <p>Kolkata: Centre Leaders from the Kalighat Branch perform a traditional dance.</p>	<p>Customer Outreach</p> <ul style="list-style-type: none"> Whitefield branch reached 3000 customers. B.R. Pura branch reaches 1000 customers. Yelahanka branch reaches 1000 customers. <p>New Branches</p> <ul style="list-style-type: none"> Delhi opens its fifth branch at Sultanpuri. <p>News Highlights</p> <ul style="list-style-type: none"> Regional Operations are huge leap for Ujjivan's operations. Delhi and Kolkata will now be processing loan applications on-site, significantly reducing the loan turn around time. More Delhi and Kolkata's regional offices have shifted to larger, permanent locations. The new spaces will accommodate the staff needed to meet the regions' rapid expansion goals and localized operations. Kolkata's Dakhineswar and Kalighat branches held their first Center Leader Meetings. More We've created a newsletter archive. Track Ujjivan's history from before we started operations by reading our updates dating back to August 2004. <p>Microfinance +</p> <ul style="list-style-type: none"> Parinaam Foundation and Vittala International Institute of Ophthalmology held a successful eye camp at Bangalore's B.R. Pura branch. 182 customers and family members received free eye exams. <p>Organisation</p> <ul style="list-style-type: none"> Current Employee Strength: 295 Interns/Trainees/Probation: 221 Total: 516 <p>On the Horizon</p> <ul style="list-style-type: none"> Ujjivan will pilot Individual Business Loan Product in partnership with Women's World Banking. The product offers larger loan sizes (Rs.16000 to Rs. 200000) to existing and new customers and is intended for business purposes only. In March four new branches are scheduled to open in Karnataka and two new branches in Kolkata. The plans and budget for 2008-09 will be completed this month and presented to the Board on 29th March 2008. 	<p>As of Feb. 29, 2008:</p> <ul style="list-style-type: none"> 58,154 Customers 50,546 Borrowers Rs.541.9 Million Loans Disbursed Rs. 310 Million Loans Outstanding 49,726 Customers Provided with Life Insurance Coverage 1,576 Customers and Family Members provided with Health Insurance <p>During February:</p> <ul style="list-style-type: none"> 2,908 New Customers 9,864 New Loans Disbursed 98.73% Repayment Rate* (as on Feb.29, 2008) <p>Contact</p> <p>Samit Ghosh Ujjivan Financial Services #93, Jakkasandra Extension Sarjapur Main Cross Road 1st Block, Koramangala Bangalore 560034</p> <p>T: +91 (80) 4146 8600 E: samit.ghosh@ujjivan.com W: www.ujjivan.com</p> <p>This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.</p> <p>Prepared by Jimmy Ossman</p> <p>© Ujjivan Financial Services Update#40 11 March 2008</p>