

**UJJIVAN/SE/2020-21/46**

**February 10, 2021**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Kind Attention: Manager, Listing Department

**BSE Limited**  
P.J. Tower,  
Dalal Street  
Mumbai 400 001  
Kind Attention: Manager, Listing Compliance

**Trading Symbol: UJJIVAN**

**SCRIP CODE: 539874**

**Subject: Appointment of Directors**

**Dear Sir/Madam,**

Please be informed that our Board of Directors at their meeting held today, February 10, 2021, based on the recommendation of the Nomination and Remuneration Committee, has considered and unanimously approved the following:

- 1) Appointment of Mr. Sunil Vinayak Patel (DIN: 00050837) as an Additional Director (Non-Executive, Independent Category) with effect from February 11, 2021 for a term of five years, subject to the approval of the shareholders**
- 2) Appointment of Mr. Rajesh Kumar Jogi (DIN: 03341036) as an Additional Director (Non-Executive, Independent Category) with effect from February 11, 2021 for a term of five years, subject to the approval of the shareholders**

Further, please be informed that the Nomination Committee while considering the appointment of Mr. Sunil Vinayak Patel and Mr. Rajesh Kumar Jogi has verified that they are not debarred from holding the office of director pursuant to any SEBI order. Accordingly, the Company hereby affirms that both Mr. Sunil Vinayak Patel and Mr. Rajesh Kumar Jogi are not debarred from holding the office of director by virtue of any SEBI order or by any other such authority. Further, both Mr. Sunil Vinayak Patel and Mr. Rajesh Kumar Jogi are not related to any other Director of the Company.

Please find enclosed the brief profiles and other requisite details in connection with the aforesaid appointments in **Annexure I**.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

**Sanjeev Barnwal**  
**Company Secretary and Compliance Officer**

*Encl: Annexure I*

**Annexure I**

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.	Particulars	Mr. Sunil Vinayak Patel	Mr. Rajesh Kumar Jogi
1.	<b>Reason for change</b>	Appointment of Mr. Sunil Vinayak Patel (DIN: 00050837) as an Additional Director (Independent Category) for a term of five years effective from February 11, 2021.	Appointment of Mr. Rajesh Kumar Jogi (DIN: 03341036) as an Additional Director (Independent Category) for a term of five years effective from February 11, 2021.
2.	<b>Date of appointment/cessation) Term of appointment</b>	Appointment for a term of five years effective from February 11, 2021 subject to the approval of the shareholders.	Appointment for a term of five years effective from February 11, 2021 subject to the approval of the shareholders.
3.	<b>Brief Profile</b>	<p>Mr. Sunil Patel is a chartered accountant from the Institute of Chartered Accountants of India and is a certified management consultant from the Institute of Management Consultants' of India. He was previously consultant and Director of A.F. Ferguson &amp; Co. and Partner, A.F. Ferguson Associates. He served as a director on the boards of L&amp;T Investment Management Limited and retired as the part-time Chairman of Ujjivan Small Finance Bank Limited in January 2020. He was also on the Board of Ujjivan Financial Services Limited from 2006 till 2017 and on the Local Advisory Board of Bank Muscat India from 1998 to 2003.</p> <p>He holds a bachelor's degree in commerce from Bombay University and a master of business administration degree from the Wharton School, University of Pennsylvania.</p>	<p>Mr. Rajesh Jogi is a seasoned risk management professional and has over 27 years of experience in banking, which includes 10 years with NatWest Group India (erstwhile Royal Bank of Scotland) and 17 years with Citibank N.A.</p> <p>At NatWest, Rajesh was the Head of Risk for India and also led Asia Pacific Risk for the NatWest Group from 2016 through 2017. He was responsible for all risk disciplines across NatWest Group India and a member of the bank's Executive Committee in India. Rajesh held Executive Directorship positions on the Boards of various NatWest Group India legal entities. Prior to this, Rajesh was the Chief Risk Officer at RBS Bank (India) and also worked with Citibank in various roles for 17 years and was Director, Risk Management for India, Sri Lanka, Bangladesh at Citibank.</p> <p>Rajesh is an Economics graduate and Chartered Accountant. He has also completed the Advanced Management Program (AMP) from Harvard Business School.</p>
4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Sunil Vinayak Patel is not related to any other Director of the Company.	Mr. Rajesh Kumar Jogi is not related to any other Director of the Company.
5.	<b>Shareholding, if any in the Company</b>	Nil	Nil
6.	<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/ 2018/ 24, both dated June 20, 2018</b>	Mr. Sunil Vinayak Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	Mr. Rajesh Kumar Jogi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority