

UJJIVAN/SE/2020-21/37

December 2, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance to Regulation 23(9) of the Listing Regulations, please find attached the disclosures pertaining to related party transactions on a consolidated basis for the half year ended September 30, 2020 in the format specified under the relevant accounting standards.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Sanjeev Barnwal
Company Secretary and Compliance Officer

Encl: RPT disclosure

UJJIVAN FINANCIAL SERVICES LIMITED
Consolidated Related Party transactions for the period ended September 30, 2020

Note 38 - Related Party Disclosure

A. List of Related Parties are Given below:

Key Management Personnel of Holding Company :

Mr. Ittira Davis Poonollil, Managing Director and CEO
 Mr. Deepak Khetan (Chief Financial Officer) (up to August 02, 2019)
 Mr. Barun Kumar Agarwal (Chief Financial Officer) (From August 03, 2019)
 Mr. Sanjeev Barnwal (Company Secretary)

Key Management Personnel of Subsidiary Company :

Mr. Nitin Chugh (Managing Director and CEO) (from December 1, 2019)
 Mr. Samit Kumar Ghosh (Ex- Managing Director and CEO) (Retired on November 30, 2019)
 Ms Upma Goel (Chief Financial Officer)
 Mr. Chanchal Kumar (Company Secretary)

Subsidiary of Company

Enterprises in which KMPs are members :

Enterprise in which relative of Key Management Personnel are Members:

B. Transactions with Related Parties during the year

Ujjivan Small Finance Bank Limited

Ujjivan Welfare and Relief Trust
 USFBL Employee's Gratuity Fund Trust
 UFSL Employee's Gratuity Trust

Parinaam Foundation

Particulars	(₹ in lakhs)	
	September 30, 2020	March 31, 2020
Remuneration:		
Holding Company's KMP	100.15	218.58
Subsidiary's KMP	161.68	564.05
Sitting Fees paid to Directors:		
Holding Company	16.27	42.89
Subsidiary	47.94	128.38
Interest on Deposits:		
Enterprises in which KMP are members	4.13	2.53
KMP	51.30	57.30
Enterprise in which relatives of Key Management Personnel are Members	18.11	72.13
Deposits:		
Enterprises in which KMP are members	18.08	74.27
KMP	1,305.51	1,482.42
Enterprise in which relatives of Key Management Personnel are Members	168.02	840.79
Donation:		
Enterprises in which KMP are members (Refer Note 1)	9.86	52.73
Enterprise in which relative of Key Management Personnel are Members	-	50.00
Intercompany Transfer (Paid)		
Enterprises in which KMPs are members (Refer Note 1 Below)	78.77	24.86
Rendering of Services		
Enterprise in which relative of Key Management Personnel are Members	-	50.72
Reimbursement of Expenses (Received)		
Enterprise in which relative of Key Management Personnel are Members	-	0.57

Note 1 : Employee Contribution to Ujjivan Welfare and Relief Trust through Payroll recovery of Rs. 78.77 lakhs (March 31, 2020: Rs. 24.86 lakhs) and Amount of Donation by Material Subsidiary is restricted to 1% of PY Net Profit as per RBI Regulation - Rs. 9.86 lakhs (March 31, 2020: Rs.52.73 lakhs).

Particulars	(₹ in lakhs)	
	As at September 30, 2020	As at March 31, 2020
Outstanding Balance with related parties		
Enterprises in which KMPs are members	37.38	75.35
Outstanding Balance with enterprise in which relative of Key Management Personnel are Members	168.02	856.26

Compensation of key management personnel

The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	(₹ in lakhs)	
	For the Year ended September 30, 2020	For the Year ended March 31, 2020
Short-term benefits	228.17	594.96
Post-employment benefits	22.17	-
Other long-term benefits	11.48	20.04
Share Based Payment	-	174.38
Total	261.83	789.37

For Ujjivan Financial Services Limited

Sanjeev Barnwal
 Company Secretary and Compliance Officer