

UJJIVAN/SE/2022-23/23

September 02, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Outcome of 18th Annual General Meeting of the Company

We wish to inform you that the 18th Annual General Meeting ("AGM") of the Company was held today, Friday, September 02, 2022 at 04:30 P.M. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 and in accordance with relevant circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

The remote e-voting was open from Monday, August 29, 2022 (09.00 AM) to Thursday, September 01, 2022 (5.00 PM).

The Board of Directors had appointed Mr. S. Kannan, Practising Company Secretary (FCS 6261, holding CP No. 13016) as the Scrutinizer for the remote e-voting and voting process at the AGM. Mr. S Kannan has carried out the scrutiny of all the electronic votes received upto 5.00 PM on Thursday, September 01, 2022 and e-voting done at the AGM on September 02, 2022 and has submitted his consolidated report on September 02, 2022.

Based on the consolidated report of the Scrutinizer, all the resolutions (Ordinary and Special Business) as set out in the notice of 18th AGM have been duly approved by the shareholders with requisite majority.

In this regard please find enclosed the following:

1. Proceedings of the 18th AGM of the Company, as required under Reg. 30, Part-A of Schedule III of the SEBI Listing Regulations as Annexure-A
2. Disclosure pertaining to the voting results of the remote e-voting and insta-poll conducted at the 18th AGM, pursuant to provisions of Reg. 44 (3) of Listing Regulations
3. Consolidated Report of the Scrutinizer dated September 02, 2022

The Annual Report for the FY 2021-22 has already been submitted to the exchanges.

The result along with the Scrutinizer's Report is also available at the registered office of the Company and at the website of the Company www.ujjivan.com and in the website of our registrar <https://evoting.kfintech.com>.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited

Shashidhara S
Company Secretary

Encl: as mentioned above

Annexure-A**Summary of proceedings of the 18th Annual General Meeting**

The 18th Annual General Meeting (AGM) of the Members of Ujjivan Financial Services Limited ('the Company') was held on Friday, September 02, 2022, at 4.30 P.M (IST) through Video Conferencing ("VC") in compliance with applicable provisions of the Companies Act, 2013 and in accordance with relevant circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Mr. Shashidhara S, Company Secretary welcomed the members to the 18th Annual General Meeting of the Company which was conducted virtually. He introduced all the Board members present in the meeting:

1. Mr. Samit Ghosh – Non-Executive Chairman
2. Mr. K.R. Ramamoorthy – Independent Director and Chairman of Stakeholders Relationship Committee
3. Mr. Sunil Vinayak Patel – Independent Director and Chairman of Audit Committee and NRC
4. Mr. Renzo Christopher Viegas – Independent Director
5. Ms. Mona Kachhwaha – Independent Director
6. Mr. Narayan Anand – Non-Executive Director

He also welcomed the below:

- (a) Mr. Radhakrishnan Ravi, Chief Executive Officer & Chief Financial Officer
- (b) Mr. Srinivas K P, Statutory Auditors, Varma & Varma
- (c) Mr. Jayachandran, Secretarial Auditor
- (d) Mr. S. Kannan, (Scrutinizer)
- (e) Mr. Bhaskar (from KFin), the moderator for this AGM and other members of the RTA

The total number of shareholders of the Company as of the cut-off date i.e. August 26, 2022, was 101098 and 38 members attended the meeting through video conferencing.

Highlights of the Chairman's Speech

The Chairman addressed the shareholders and highlighted, in brief, the impact of Covid, the challenges due to change in management of the bank and how the two separate 100 day plans of Ujjivan Small Finance Bank (Bank) has remarkably worked and credit be given to the staff and management of the Bank who worked day & night for steering it back to the path of success.

He highlighted the financials results of the Company and elaborated on the changes in the management and directors of the bank and the company.

He mentioned about the recent closure of sub debt of 225 crores by the Bank, and once the Bank is able to successfully complete its QIP to achieve the minimum public shareholding condition, the process of reverse merger will be initiated after due regulatory approvals from SEBI and RBI.

The Chairman concluded his speech mentioning that the performance of the Bank has normalized and the first quarter results have proved that we are on track to reach higher goals. He expressed that we are looking into the future with full optimism.

The Chairman noted that the meeting has a valid quorum as required by the Companies Act, 2013 and called the meeting to order.

Formal AGM Proceedings

The Company Secretary highlighted to the members that the Company has taken requisite steps to enable all members to participate and vote on the resolutions to be considered at this AGM and the Notice dated August 04, 2022, convening the AGM and the copy of the Annual Report, for the financial year ended 31st March 2022 have already been circulated to the members of the Company and the same was taken as read.

He mentioned that the Statutory Auditors Report dated May 19, 2022, on the audited financials of the company for the year ended March 31, 2022, contained in the Annual report, does not carry any qualifications or adverse comments and the Secretarial Audit report dated May 19, 2022, also does not contain any adverse observations or comments.

The Company Secretary listed the below items of business, as per the Notice of AGM dated August 04, 2022, which were transacted at the meeting.

Ordinary Business:

- Item No. 1 : Adoption of Financial Statements and the Reports of the Board of Directors and Auditors
- Item No. 2 : To appoint a director in place of Mr. Samit Ghosh (DIN: 00185369), who retires by rotation and being eligible, offers himself for reappointment

Special Business:

- Item No. 3 : Appointment of Mr. Renzo Christopher Viegas (DIN: 07560087) as the Non-Executive Director

The Company Secretary clarified that since the AGM is being held through Video Conferencing and the resolutions ensuing the Notice covering the AGM have already been put to vote by remote E-voting there will be no formal process of moving the motion and seconding the same. The members who have not cast their vote earlier through remote E-voting can cast their vote during this AGM through the E-voting facility.

The Company Secretary informed the members that as per the provisions of the Companies Act, the remote e-voting process was carried out by the Company from Monday, August 29, 2022, till Thursday, September 01, 2022, through the services of KFin Technologies where the Members were provided with the facility to cast their vote electronically, on all resolutions outlined in the Notice. Members who were virtually present at the AGM and had not cast their votes electronically were provided with an opportunity to cast their votes through Insta-Poll Facility at the meeting.

The Company Secretary invited the members registered as speakers to ask their queries and seek clarifications if any. Queries pertained to unclaimed dividend, NPA at the Bank level and the collections made by the Bank. The management addressed to each of the queries to the satisfaction of the shareholders. The management team requested the shareholders to reach out directly to the Company for further queries/clarifications if any.

The Company Secretary mentioned that the Board of Directors had appointed Mr S Kannan (PCS No.13016 / FCS 6261) as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company secretary to declare the results of voting after receipt of Scrutinizer's Report, within 48 hours of the conclusion of the AGM.

Conclusion of the meeting

The Chairman thanked all the shareholders, the Board members, the management team and auditors for joining this meeting through video conferencing.

The Chairman concluded by wishing all the stakeholders a healthy and safe future and declared that the resolutions set forth in the notice shall be deemed to be passed today and thereafter the meeting was concluded.

Thanking you,

Yours Sincerely,

For Ujjivan Financial Services Limited

Shashidhara S
Company Secretary

	UJJIVAN FINANCIAL SERVICES LIMITED
Date of the AGM/EGM	02-09-2022
Total number of shareholders on record date	101098
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	38

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Financial Statements and the Reports of the Board of Directors and Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	5,10,37,094	3,97,28,694	77.8428	3,97,28,694	0	100.0000	0.0000	0	31,324
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,97,28,694	77.8428	3,97,28,694	0	100.0000	0.0000	0	31324
Public- Non Institutions	E-Voting	7,06,41,000	27,53,918	3.8985	27,52,739	1,179	99.9571	0.0428	0	5,474
	Poll		17,911	0.0254	17,911	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		27,71,829	3.9239	27,70,650	1,179	99.9575	0.0425	0	5474
	Total	12,16,78,094	4,25,00,523	34.9287	4,24,99,344	1,179	99.9972	0.0028	0	36798

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Samit Ghosh (DIN 00185369), who retires by rotation and being eligible, offers himself for re-appointment									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0

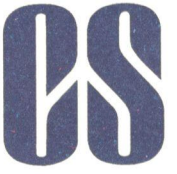
Public- Institutions	E-Voting	5,10,37,094	3,97,60,018	77.9042	3,96,71,075	88,943	99.7763	0.2236	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,97,60,018	77.9042	3,96,71,075	88,943	99.7763	0.2237	0	0
Public- Non Institutions	E-Voting	7,06,41,000	27,59,027	3.9057	27,53,471	5,556	99.7986	0.2013	0	370
	Poll		17,911	0.0254	17,911	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		27,76,938	3.9311	27,71,382	5,556	99.7999	0.2001	0	370
	Total	12,16,78,094	4,25,36,956	34.9586	4,24,42,457	94,499	99.7778	0.2222	0	370

Resolution No.	3									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Renzo Christopher Viegas (DIN 07560087) as the Independent Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	5,10,37,094	3,97,60,018	77.9042	3,97,60,018	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,97,60,018	77.9042	3,97,60,018	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	7,06,41,000	27,22,275	3.8537	27,16,797	5,478	99.7987	0.2012	0	37,122
	Poll		17,911	0.0254	17,911	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		27,40,186	3.8791	27,34,708	5,478	99.8001	0.1999	0	37122
	Total	12,16,78,094	4,25,00,204	34.9284	4,24,94,726	5,478	99.9871	0.0129	0	37122



CS S KANNAN

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SCRUTINIZER'S REPORT

(Pursuant to section 108 & 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

Chairman / Authorized Person
UJJIVAN FINANCIAL SERVICES LIMITED
Grape Garden, No. 27, 3rd 'A' Cross, 18th Main,
6th Block, Koramangala,
Bangalore - 560095,

Dear Sir,

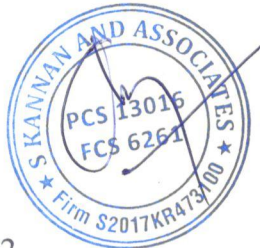
Sub: Scrutinizer's Report on Voting by Electronic Means in respect of Resolutions set forthin AGM Notice dated 4th August, 2022 and Approved in 18th Annual General Meeting held on 2nd September 2022 through Video Conferencing /Other Audio Visual Means.

I, S Kannan, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of **Ujjivan Financial Services Limited** (the Company), CIN: L65999KA2004PLC035329 for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 18th Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), in respect of the below mentioned Resolutions proposed at the 18th AGM of the Equity Shareholders of the Company held on Wednesday, 2nd September, 2022 at 04.30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) hereby submit my report.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, Listing Regulations and Rules and Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) relating to conducting of AGM through VC/OAVM and voting through electronic means on the Resolutions specified in the AGM Notice dated 4th August 2022. My responsibility as a Scrutinizer for the voting process is restricted to make a consolidated Scrutinizer Report of the votes cast "in favour" or "against" the Resolutions based on the reports generated from the e-voting system both through e-voting (remote e-voting) and by electronic voting (e-voting) during the AGM.

Accordingly, I submit my report as under:

1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Kfin Technologies Limited (Kfintech).



S KANNAN AND ASSOCIATES

Company Secretaries

FCS 6261, PCS No. 13016, Firm No. S2017KR473100

13, Ground Floor, 1st Main Road, Venkateshwara Layout

Attiguppe, Vijayanagara, Bengaluru - 560 040

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2. In terms of General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021, dated 08.04.2020, 13.04.2020, 05.05.2020, 13.01.2021 and 05.05.2022 respectively issued by MCA, (MCA Circulars), read with Circular Nos. SEBI / HO/ CFD/ CMD1/ CIR/ P/ 2020/ 79, SEBI/HO/CFD /CMD2/CIR/P /2021/11 dated 12.05.2020 and 15.1.2021 respectively and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the SEBI; the Company had sent the AGM Notice through electronic mode to those Members whose E-mail addresses were registered with the Company's RTA/Depositories. Accordingly, the communication of assent or dissent of the Members on the Resolutions stated in the Notice of the 18th AGM of the Company, took place, only through the remote e-voting system and e-voting system during the AGM.
3. The Equity Shareholders holding shares as on Friday, 26th August, 2022, i.e. "cut-off date", were entitled to vote on the Resolutions stated in the Notice of the 18th AGM of the Company.
4. For those Members who have not registered their email ids with the Company/Depositories, the Company had made arrangement to register the email ids, to receive AGM Notice, Annual Report and e-voting user ID and password. Necessary instructions were given in the Notice for the AGM.
5. The Public advertisement in terms of the MCA Circulars with respect to 18th AGM was published on August 12, 2022 in English in Financial Express and in Kannada in Hosadigantha.
6. The Members were informed vide the AGM notice that they were required to give their assent for or dissent against the Resolutions stated in the AGM Notice, either through remote e-voting facility or through the e-voting facility during the AGM. The remote e-voting was kept open from Monday, 29th August, 2022 from 9:00 A.M. to Thursday, 1st September, 2022 till 05:00 P.M. (both days inclusive).
7. Pursuant to the provisions of Listing Regulations and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto), the Company has provided electronic voting facility (e-voting) to the Members of the Company and has engaged the KFinTech for providing e-voting platform.
8. Particulars of all the Members who participated in the e-voting are separately maintained by Service Provider of the Company i.e. KFinTech.



S KANNAN AND ASSOCIATES

Company Secretaries

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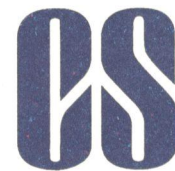
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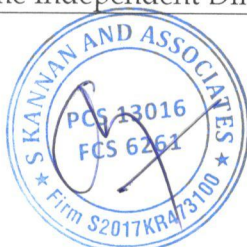
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9. Names of the Members who had voted by remote e-voting through the facility provided by Kfintech was blocked and only those Members who were present at the AGM through VC and who had not casted their votes through the remote e-voting system, were allowed to cast their votes through e-voting system during the AGM.
10. 38 members attended the AGM through VC.
11. After declaration of commencement of voting by the Chairman, the Members present in the AGM through VC voted through e-voting facility (E-voting) provided by Kfintech at the AGM. The e-voting facility was kept open for 15 minutes. Out of 38 members who attended the AGM through VC, 5 members voted through the E-voting at AGM.
12. I have considered all electronic votes recorded from 29th August, 2022 from 9:00 A.M. to Thursday, 1st September, 2022 till 05:00 P.M. (both days inclusive) being the last date and time fixed by the Company for remote e-voting and all electronic votes casted during the AGM, through the e-voting facility i.e., E-voting.
13. A summary of the electronic voting confirmations (e-votes) received for the Resolutions given in the Notice referred to above, seeking Members' approval as downloaded from the remote e-voting system of Kfintech and votes casted at the AGM through E-voting facility and the total votes cast in favour or against all the Resolutions proposed in the Notice of the AGM are as under:

Res. No.	Resolution	E-VOTING		Result
		For	Against	
1	To adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with Report of Auditors thereon.	42499344	1179	Passed with requisite majority
2	To appoint a director in place of Mr. Samit Ghosh (DIN: 00185369), who retires by rotation and being eligible, offers himself for reappointment	42442457	94499	Passed with requisite majority
3	Appointment of Mr. Renzo Christopher Viegas (DIN: 07560087) as the Independent Director	42494726	5478	Passed with requisite majority



S KANNAN AND ASSOCIATES

Company Secretaries

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I write to state that all Resolutions set out in the AGM Notice dated 04th August 2022 are approved by Members of the Company with requisite majority. You may accordingly declare the results as per law.

Further I state that:

- A list of equity shareholders who have casted their vote through E-voting and through E-voting at the AGM has been shared with you.
- The electronic data and all other relevant records relating to the e- voting shall remain in my safe custody and shall be handed over to you for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Yours truly,

For S Kannan & Associates



S Kannan

Company Secretary
FCS 6261, PCS 13016

UDIN No. F006261D000901485

Place: Bengaluru

Date: 2nd September, 2022

S KANNAN AND ASSOCIATES

Company Secretaries

FCS 6261, PCS No. 13016, Firm No. S2017KR473100

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