

UJJIVAN/SE/2021-22/54

February 11, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street, Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Changes in Key Managerial Personnel

Please be informed that the Board of 'Ujjivan Small Finance Bank' (Bank) has appointed Mr. Sanjeev Barnwal as the Head of Regulatory Framework w.e.f. February 15, 2022 and he will be the designated Company Secretary and Compliance Officer of the Bank w.e.f. April 05, 2022; this has already been intimated separately by the Bank.

(1) Resignation of Chief Executive Officer (CEO) & Company Secretary

On account of the above development we hereby inform that Mr. Sanjeev Barnwal has tendered his resignation from his existing position of CEO and Company Secretary of the Company effective from February 14, 2022 (close of business hours) to take up the extensive role in the Bank which is the principal investment and sole subsidiary of the Company.

Accordingly, our Board at its meeting held today February 11, 2022 has accepted the aforesaid resignation of Mr. Sanjeev Barnwal from the Company w.e.f. February 14, 2022 (close of business hours). He will also cease to be the Key Managerial Personnel (KMP) and Compliance Officer of the Company w.e.f. February 14, 2022 (close of business hours). He has confirmed that there is no other material reason for his resignation.

(2) Appointment of Company Secretary

Having regard to the aforesaid resignation of Mr. Sanjeev Barnwal, the Board of the Company on the recommendation of the Nomination and Remuneration Committee (NRC) at its meeting held today, February 11, 2022 has approved the appointment of Mr. Shashidhara S. (ACS:30286), currently in employment with the Company, as the Company Secretary and Compliance Officer w.e.f. February 15, 2022. He has also been designated as Key Managerial Personnel of the Company in terms of Section 203 of the Companies Act, 2013 from the date of his appointment as the Company Secretary.

Mr. Shashidhara S. will be the authorised official for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchanges as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above disclosures are being made in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed the requisite details in connection with the aforesaid changes in **Annexure I**.

We request you to please take the above on record.

Thanking you,

Yours faithfully,

For Ujjivan Financial Services Limited

Sanjeev Barnwal
CEO & Company Secretary

Annexure I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

(1) Mr. Sanjeev Barnwal

| Sr. | Particulars | Details |
|-----|--|---|
| 1. | Reason for change (resignation from the position of CEO & CS) | Resignation from the position of CEO & CS Resignation is on account of his appointment as the Head of Regulatory Framework of Ujjivan Small Finance Bank Limited (Bank) w.e.f. February 15, 2022 and he will be the designated Company Secretary and Compliance Officer of the Bank w.e.f. April 05, 2022. |
| 2. | Date of cessation | Resignation effective from February 14, 2022 (close of business hours) |

(2) Mr. Shashidhara S.

| Sr. | Particulars | Details |
|-----|---|---|
| 1. | Reason for change (appointment as CS) | Appointment as the Company Secretary & Compliance Officer of the Company effective from February 15, 2022. Reason of Appointment: Due to the aforesaid resignation of Mr. Sanjeev Barnwal |
| 2. | Date of appointment/ Term of appointment | Appointment effective from February 15, 2022 (close of business hours) |
| 3. | Brief Profile | Mr. Shashidhara S is a qualified Company Secretary from the Institute of Company Secretaries of India and holds a Bachelor's degree in Law. He has a corporate experience of over 13 years and prior to joining Ujjivan, he worked with GMR Groups of Companies - Highways Sector as Company Secretary for GMR OSE Hungund Hospet Highways Private Limited. He has been in the secretarial department of the Company for over 5 years and has played important roles in several key milestones. His overall secretarial and financial experience plus his active interactions with Internal and Statutory auditors and other regulators will help him in his wider role as the Company Secretary of the Company. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | NA |
| 5. | Shareholding, if any in the Company | 201 shares |