

UJJIVAN/SE/2021-22/51

January 13, 2022

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited

P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Subject: The Reserve Bank of India ('RBI') approval for the appointment of Mr. Ittira Davis (DIN: 06442816) as the Managing Director & Chief Executive Officer (MD & CEO) of 'Ujjivan Small Finance Bank Limited' ('Bank') and his consequent resignation from the position of Non-Executive Director of the Company w.e.f. today, January 13, 2022 to be eligible to take charge as the MD & CEO of the Bank.

Dear Sir/Madam,

Please be informed that the RBI vide their letter dated January 12, 2022 addressed to the Bank has approved the appointment of Mr. Ittira Davis as the MD & CEO of the Bank subject to his resignation from the Board of 'Ujjivan Financial Services Limited'. As notified by the Bank he will be taking charge as its MD & CEO effective from January 14, 2022.

Accordingly, Mr. Davis vide his letter dated today, January 13, 2022 has tendered his resignation from the Board of the Company effective from today, January 13, 2022.

Reason for change

Prior to taking charge as the MD & CEO of the Bank, Mr. Ittira Davis has to cease his directorship in the Company. This is to ensure compliance with Section 10B(4) of the Banking Regulation Act, 1949 which restricts the MD & CEO of a bank from being a director in any other company except in a subsidiary company or a company registered under section 25 of the Companies Act, 1956 (Section 8 Companies as per the Companies Act, 2013).

He has confirmed that there is no other material reason for his resignation from the Board of our Company other than as mentioned above.

The Board has taken note of the above developments and accepted his resignation and wished him well to devote his full time and attention as the MD & CEO of the Bank.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Sanjeev Barnwal
CEO & Company Secretary