

UJJIVAN/SE/2021-22/31

September 9, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Subject: Appointment of Chief Executive Officer

Dear Sir/Madam,

Please be informed that our Board of Directors at their meeting held today, September 09, 2021, based on the recommendation of the Nomination and Remuneration Committee, has considered and unanimously approved the **appointment of Mr. Sanjeev Barnwal, as Chief Executive Officer (CEO) effective from September 10, 2021 as per Section 203 of the Companies Act, 2013**; he will continue to be the Company Secretary (CS) and Key Managerial Personnel (KMP) of the Company.

Brief Profile of Mr. Sanjeev Barnwal:

Mr. Sanjeev Barnwal is a qualified Company Secretary from the Institute of Company Secretaries of India and holds a Bachelor's degree in Law and a Diploma in Business Management. He also received NSE's Certification in Financial Markets (NCFM) for Compliance Officer (Corporate) Module. He has a corporate experience of over 17 years and prior to joining Ujjivan, he worked with SMC Capitals Limited as Associate Vice President and Company Secretary.

He has been a senior team member of the Company for over 7 years and has played pivotal roles in several key milestones including private equity raise, IPO & listing, banking licence application and processing, formation of the subsidiary, restructuring through slump sale and listing of the Bank. His corporate and investment banking experience plus his active interactions with the regulators, stock exchanges, investors, investment bankers, legal counsels, auditors and long association with Ujjivan will continue to add value in his larger role and responsibility as the CEO of the Company.

Please find enclosed the requisite details in connection with the aforesaid appointment in **Annexure I**.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Barun Kumar Agarwal
Chief Financial Officer

Encl: Annexure I

Annexure I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

| Sr. | Particulars | Details |
|------------|---|---|
| 1. | Reason for change | <p>Ms. Carol Furtado who was recently appointed as the CEO effective from August 13, 2021 resigned from the Company effective from August 25, 2021 (close of business hours) to take up a larger role at our subsidiary, Ujjivan Small Finance Bank Limited.</p> <p>Mr. Sanjeev Barnwal has been a senior team member of the Company for over 7 years and has played pivotal roles in several key milestones including private equity raise, IPO & listing, banking licence application and processing, formation of the subsidiary, restructuring through slump sale and listing of the Bank. His corporate and investment banking experience plus his active interactions with the regulators, stock exchanges, investors, investment bankers, legal counsels, auditors and long association with Ujjivan will continue to add value in his larger role and responsibility as the CEO of the Company.</p> |
| 2. | Date of appointment/ cessation: Term of appointment | Appointment w.e.f. September 10, 2021 |
| 3. | Disclosure of relationships between directors (in case of appointment of a director) | NA |
| 4. | Shareholding, if any in the Company | 6,000 equity shares (0.005%) |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/ 2018/ 24, both dated June 20, 2018 | NA |