

UJJIVAN/SE/2021-22/27

August 25, 2021

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited

P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Subject: Resignation of Chief Executive Officer (CEO)

Dear Sir/Madam,

Please be informed that the Board of 'Ujjivan Small Finance Bank' (Bank) has approved the appointment of Ms. Carol Furtado, as the 'Officer on Special Duty (OSD)' and she will be leading the charge of handling the day-to-day operations of the Bank from August 26, 2021. She will be serving the Bank as 'OSD' until Mr. Nitin Chugh, the outgoing MD & CEO of the Bank is in office till Sep 30, 2021. From Oct 01, 2021, Ms. Carol Furtado will take charge as the Interim CEO subject to RBI approval. This disclosure has been separately made by the Bank.

On account of the above development, we hereby inform that Ms. Carol Furtado who was recently appointed as the CEO of the Company effective from August 13, 2021 has resigned from the position of CEO and Key Managerial Personnel (KMP) of the Company w.e.f. today, August 25, 2021 (close of business hours) as she has a larger role to play at the Bank which is the principal investment and sole subsidiary of the Company.

Please find enclosed the requisite details in connection with the aforesaid resignation in **Annexure I**.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Sanjeev Barnwal
Company Secretary and Compliance Officer

Encl: Annexure I

Annexure I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.	Particulars	Details
1.	Reason for change (resignation from the position of CEO and KMP)	<p>‘Ujjivan Small Finance Bank’ (Bank) has approved the appointment of Ms. Carol Furtado, as the ‘Officer on Special Duty (OSD)’ and she will be leading the charge of handling the day-to-day operations of the Bank from August 26, 2021. She will be serving the Bank as ‘OSD’ until Mr. Nitin Chugh, the outgoing MD & CEO of the Bank is in office till Sep 30, 2021. From Oct 01, 2021 Ms. Carol Furtado will take charge as the Interim CEO subject to RBI approval.</p> <p>On account of the above development, Ms. Carol Furtado who was recently appointed as the Chief Executive Officer of the Company effective from August 13, 2021 has resigned from the position of CEO of the Company w.e.f. August 25, 2021 (close of business hours) and will cease to be the KMP of the Company with even date.</p>
2.	Date of appointment/ cessation: Term of appointment	Resignation effective from August 25, 2021 (close of business hours)
3.	Disclosure of relationships between directors (in case of appointment of a director)	NA
4.	Shareholding, if any in the Company	NA
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/ 2018/ 24, both dated June 20, 2018	NA