

UJJIVAN/SE/2021-22/24

August 22, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Resignation of Mr. Rajesh Jogi (DIN: 03341036) Independent Director of the Company w.e.f. today, August 22, 2021 (end of day)

Please be informed that Mr. Rajesh Jogi (Independent Director) vide his letter dated August 22, 2021 has resigned from the Board of the Company effective from today, August 22, 2021 (end of day).

Reason for Change:

Mr. Rajesh Jogi currently is also on the Board of Ujjivan Small Finance Bank Limited ('Bank') as an Additional Director (Non-Executive, Non-Independent Category). He has vide his letter dated August 22, 2021 communicated that the Bank is contemplating to change his categorization from the current Non-Independent Director to an Independent Director and to be eligible to qualify as an Independent Director in the Bank he will have to resign from the Board of the Company since as restricted by the RBI the common director between the Holding Company and the Bank cannot be termed as Independent Director in the Bank. Further, he has indicated in his said letter that he wish to dedicate more of his time and attention to the Bank which is the principal investment and sole subsidiary of the Company and his categorization as Independent Director will eligible him to actively participate in the Board Committees of the Bank.

He has confirmed that there are no other material reasons for his resignation from the Board of our Company other than as mentioned above. His resignation letter is being attached as **Annexure I**.

The Board has taken note of his reasons and accepted his resignation and wished him well to devote his time and attention on the Board of the Bank.

The above disclosures are being made in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Sanjeev Barnwal
Company Secretary and Compliance Officer
Encl: Annexure I

To
The Board of Directors
Ujjivan Financial Services Limited
Grape Garden, No. 27, 3rd A Cross,
18th Main, 6th Block, Koramangala,
Bangalore 560102

**Subject: Resignation from the Board of Directors of Ujjivan Financial Services Limited (Company)
w.e.f. August 22, 2021 (end of day)**

Dear Board Members

Please be informed that Ujjivan Small Finance Bank Limited (Bank) wherein I am currently an additional Director (Non-Executive, Non-Independent Category) is contemplating to change my categorization from the existing Non-Independent Director to an Independent Director. To be eligible to qualify as an Independent Director in the Bank I will have to resign from the Board of the Company due to the restriction of the RBI that the common director between the Holding Company and the Bank cannot be termed as Independent Director in the Bank. Further, I would like to dedicate more of my time and attention to the Bank which is the principal investment and sole subsidiary of the Company and my categorization as Independent will eligible me to actively participate in the Board Committees of the Bank.

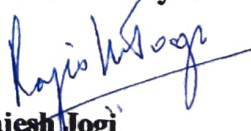
Please take this letter on your record as my resignation from the Board of the Company effective from today, August 22 2021 (end of day) to enable the Bank to proceed with the process of re-categorizing me as an Independent Director on their Board.

I hereby confirm that there is no other material reason for my said resignation as an Independent Director from the Company and will continue to serve on the Board of the Bank albeit with an added responsibility as an Independent Director.

I would like to extend my appreciation for all the support extended by the Board and management of the Company during my short stint as an Independent Director.

Please take this letter on record and file necessary intimation with the statutory and regulatory authorities.

Yours faithfully


Rajesh Jogi
Director
DIN: 03341036

Place: Mumbai
Date: August 22, 2021