

UJJIVAN/SE/2016-17/46

December 08, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please be informed that our Board in its meeting held today December 08, 2016 (commenced at 11:30 AM and concluded at 01:30 PM) *inter alia* approved the following:

- 1) Approved the Amendment of Objects Clauses of Memorandum of Association (*subject to the approval of the shareholders*) to comply with RBI Regulations relating to NBFC-Core Investment Company and to bring the Objects clause of the Company in line with that of a Core Investment Company effective from the date of commencement of operations of the Company subsequent to its categorization as a Core Investment Company pursuant to the receipt of necessary approvals from Reserve Bank of India, DNBS, Regional Office, Bangalore.
- 2) Approved the increasing of the borrowing powers of the Company from the present outstanding borrowing limit of Rs. 6,000 Crores to Rs. 7,000 Crores (*subject to the approval of the shareholders*). Further approved increasing the limit of raising NCDs from current limit of Rs. 1,000 Crores to Rs. 1,500 Crores for the FY 2016-17 subject to the overall borrowing limit being limited to Rs. 7,000 Crores.
- 3) Approved the creation of charge over the receivables of the Company for a value not exceeding Rs. 7,500 Crores (*subject to the approval of the shareholders*).

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited



Sanjeev Barnwal
Company Secretary and Compliance Officer



Ujjivan Financial Services Limited

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