



UJJIVAN FINANCIAL SERVICES LIMITED

PAYMENT OF SITTING FEES TO NON-EXECUTIVE DIRECTORS

Status as on March 31, 2017

UJJIVAN FINANCIAL SERVICES LIMITED

PAYMENT OF SITTING FEES TO NON-EXECUTIVE DIRECTORS

The Board of Directors of 'Ujjivan Financial Services Limited' ("Company") are comprised of various professionals from diverse backgrounds in the field of finance, banking, HR, management etc. which brings to the table different dimensions for its effective functioning.

Considering the time and efforts made by the Non-Executive Directors, it is necessary that appropriate sitting fees are paid to the Non-Executive Directors for attending the meetings of the Board and its Committees.

The Board at its meeting held on May 25, 2016 based on the recommendation of the Nomination and Remuneration Committee, approved the proposal to pay sitting fees to all its Non-Executive Directors and the same is in compliance with the provisions of Section 197 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Non-Executive Directors are paid Rs. 50,000 for attending every Board Meeting and Rs. 40,000 for attending every Committee Meeting.

In addition, the Non-Executive Directors will be paid travelling expenses including airfare, hotel stay and car on rental basis for attending the meetings of the Board and such other expenses as are incurred by the Non-Executive Directors and allowed to be reimbursed as per the provisions of the Companies Act, 2013.