

<b>Summary of Audited Financials as at March 31, 2005</b>	
Balance Sheet (In Rupees Thousand)	
<b>Sources of funds</b>	
Share Capital	110
Share Application Money	12,100
	<b>12,210</b>

<b>Application of Funds</b>	
Fixed Assets (net of depreciation)	21
Current Assets	11,306
Cash and Bank balances	171
Other current assets	11,477
Current Liabilities and Provisions	118
Net current assets	11,359
Debit balance in P&L account	830
	<b>12,210</b>

<b>Profit &amp; Loss Account for the period 28 December 2004 to 31 March 2005</b>	
<b>Income</b>	
Interest Income	5
<b>Expenditure</b>	
Administrative and other	835
<b>Net loss carried to Balance Sheet</b>	<b>830</b>

Samit Ghosh, Managing Director  
Aug 1, 2005.

Auditors: Deloitte Haskins & Sells, Chartered Accountants.  
Bangalore,  
July 23, 2005.