

UJJIVAN/SE/2018-19/17

June 27, 2018

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Kind Attention: Manager, Listing Department

BSE Limited  
P.J. Tower,  
Dalal Street  
Mumbai 400 001  
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Please be informed that the Nomination and Remuneration Committee of the Board in their meeting held today on June 27, 2018 has approved a grant of 23,37,670 options to eligible employees of the Company (which includes the employees of its wholly owned subsidiary 'Ujjivan Small Finance Bank Limited') at the current market price of Rs. 385.05 (Rupees Three Hundred Eight Five and Paise Five) per option (*based on the closing market price of Rs. 385.05 of the Company's shares in NSE on June 26, 2018*) under the Ujjivan Employee Stock Option Scheme, 2015 (ESOP Scheme 2015).

In compliance to the SEBI (Share Based Employee Benefits) Regulations, 2014, the Company *inter alia* has sought the approval of its Shareholders' by way of a separate special resolution at today's concluded 14<sup>th</sup> AGM of the Company for enabling the Company to grant options to the employees of its subsidiary.

The ESOP Scheme 2015 is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 and the above grant shall be governed by the terms and conditions of ESOP Scheme 2015.

**Vesting Period**

The vesting of the above options shall commence after the expiry of one year from the date of grant and will extend upto three years (34% in 1<sup>st</sup> Year, 33% in 2<sup>nd</sup> Year and 33% in the 3<sup>rd</sup> Year).

**Exercise Period**

All the vested options shall be exercised within a period of three years from the date of its respective vesting.

The said options carry the right to apply for equivalent number of equity shares of the Company of the face value of Rs. 10/- each.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited

  
Sanjeev Barnwal  
Company Secretary and Compliance Officer

