



**All is Well - Independent Study Report on mass default crisis released:** The AKMi (Association

of Karnataka Microfinance Institutions)-commissioned report provides an unbiased analysis of the events leading to the default crisis in pockets of Karnataka last year. It chalks out recommendations going forward, many of which have already been implemented by the MFIs. [Read more...](#)

**Incredible Indian North East:**

Ujjivan expands in this neglected region, opening 8 branches. Economic disparity and low financial services penetration make this a high potential region for business and social impact

[Read more...](#)



**Mumbai Calling – Rapid progress in operations:** Ujjivan becomes the biggest MFI in India's financial capital, in terms of number of branches. Spiralling growth in existing work areas...

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**Customer care reversed:** How many times do you hear of customers celebrating their association with an organisation? Yet, this is exactly what happened when customers organised a get together for Ujjivan staff...

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**Let there be light – Social impact study on a blind couple:** Micro loan from Ujjivan helps Devi Sharan and Krishna Devi to run their petty shop business and become independent

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**Education Loan Interest Refund update:** 1358 young student beneficiaries thanks to NGO Parinaam. `950,600 worth of interest has been refunded to 1192 Ujjivan education loan customers in just 20 branches. [More details...](#)



Have you visited Parinaam's new-look [website](#)? You can now also get the latest on Parinaam's initiatives and events as it happens on [Twitter](#). For a detailed update on activities in August read the [Parinaam Newsletter](#).

**Business Results**

**As of August 31, 2010:**

• Customers	824,234
• Borrowers	717,540
• No. of States and UTs	19
• No. of Branches	316
• Loans Disbursed	` 14,268 Mn.
• Loans Outstanding	` 6,265 Mn.
• Repayment Rate*	98.96%

**During August:**

• New Customers#	51,259
• No. of Loans Disbursed	132,329

**Human Resources**

• Current Employees	2431
• Trainees/ Probationary	1299
<b>Total Employees</b>	<b>3730</b>

\* The repayment rate is calculated as the total amount repaid less prepayments received divided by the total amount due of the total loan portfolio outstanding as of the date.

# New customers only indicates the number of new entrants into the Ujjivan system and does not account for customers who may have dropped out during the month.

**Branch Milestones**

**4000 customers**

Gobchettipalyam	Faridabad
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**3000 customers**

Salem Suramangalam	Tiruchengode
Erode Kaveri	Komarapalyam
Arcot	Jaipur Raja Park
Chembur	

**2000 customers**

Sundarapuram	Kalyan
Katraj	Thane
Nasik City	

**1000 customers**

Bodinayakanur	Palwal
Periyakulam	Firozabad
Rasipuram	