

## Ujjivan responds to the WSJ article on Microfinance.

The Wall Street Journal published an article "[A Global Surge in Tiny Loans Spurs Credit Bubble in a Slum](#)", which speaks about Microfinance in Ramanagaram, India. Ujjivan CEO, Samit Ghosh, who has been quoted in the article, responded through an open letter. [Read More](#)

Vijay Mahajan, Chairman of BASIX and a member of Ujjivan's Advisory Board writes on the state of the Indian Microfinance industry, "[Micro Finance in India – In Stable Orbit](#)", for *Microfinance Insights*, a bi-monthly publication.



Independence Day was celebrated with great fervor and fanfare at the Ujjivan Regional Office in Kolkata. Ujjivan employees were at their colourful best.

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The Ujjivan team participated in the Urban Stampede '09, a 20km relay race, at Bangalore.

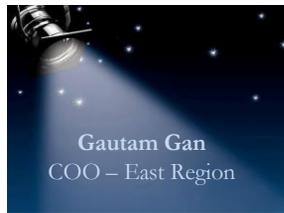
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## Leadership Spotlight

This month's featured leader is **Gautam Gan**, *Chief Operating Officer of the East region and Head – Individual Business Lending (IBL)*

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Gautam Gan  
COO – East Region

## Parinaam Foundation

*Providing Microfinance Plus Services*



In August, Parinaam conducted two eye/ENT/dental camps in Gouribidanur & Tiptur (Karnataka) and one eye camp in Garcha (West Bengal). In the eye camps, doctors saw 583 patients, prescribed 171 glasses, referred 38 patients for cataract surgery and 59 for further consultation.

ENT doctors saw 279 patients and referred 74 for further consultation. Parinaam's dental partners saw 161 patients.

Unnati Vocational Training : 13 candidates selected for free vocational Training.

## Business Results

### As of August 31, 2009:

• Customers	448,677
• Borrowers	402,321
• No. of States	12
• No. of Branches	190
• Loans Disbursed	Rs. 5,298 Million
• Loans Outstanding	Rs. 2,955 Million
• Repayment Rate*	98.91%
• Customers with Life Insurance Coverage	395,982

### During August:

• New Customers	36,231
• No. Loans Disbursed	69,348

### Human Resources

• Current Employee Strength	1535
• Trainees/Probation	808
• TOTAL	2343

\* The repayment rate is calculated as the total amount repaid less prepayments received divided by the total amount due of the total loan portfolio outstanding as of the date.

## Milestones

### 3,000 customers

Bharatpur	Pune East
Pune North	Belgaum
Pune South	Bhadravathi
Samantarapur	Halisahar
Chintamani	Vaniyambadi

### 2,000 customers

Wazirpur	Katras
Faridabad	Palacode
Sawai Madhopur	

### 1,000 customers

Kishan Garh	Gudiyatham
Vellore Fort	Puri

This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.