

September 2007

Ujjivan News	Milestones	Business Results
 <p>Bangalore: The signing ceremony of the AKMI formation documentation.</p>  <p>Bangalore: Unitus partner expedition visits Ujjivan Health Clinic. More...</p>  <p>Kolkata: Santosh Roy cuts the ceremonial ribbon at the Dakhineswar branch opening</p>  <p>Bangalore: Annual Report released. Click here for PDF.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Ujjivan expanded operations in Karnataka and Kolkata, with the opening of two new branches. The Maddur Branch was opened in Bangalore on September 21st, and the Howrah Branch was opened in Kolkata on September 23rd. More... <input type="checkbox"/> Ujjivan Kolkata branches have cumulatively reached more than 3,000 customers. <input type="checkbox"/> Ujjivan becomes founding member of the Association of Karnataka Microfinance Institutions (AKMI). AKMI aims to strengthen community development finance in Karnataka through a variety of initiatives. More... <input type="checkbox"/> Ujjivan is in the final phase of the third round of share capital, seeking out a combination of largely existing investors and a few select new investors. The initial Share Capital of Rs. 55 Million will increase to Rs. 146 Million of Share Capital & Premium. <input type="checkbox"/> Ujjivan opened a library in its Head Office. The library brings together publications from a variety of media forms, and aims to be an information center for enriching staff knowledge and capacity. <input type="checkbox"/> Swati Jyoti, an organization that works to fight HIV/Aids among sex workers from Bangalore, visited Ujjivan's Head Office this September. Swati Jyoti is in the process of setting up a cooperative society, and visited Ujjivan to learn about how microfinance can play a role. More... <input type="checkbox"/> Ujjivan hosted 19 visitors from the U.S. as part of the Unitus Partner Expedition. The guests received a comprehensive overview of Ujjivan's programs and operations and participated in a visit to the field. More... 	<p>As of September 31, 2007:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 36,739 Customers <input type="checkbox"/> 28,890 Borrowers <input type="checkbox"/> Rs.246.6 Million Loans Disbursed <input type="checkbox"/> Rs. 135.2 Million Loans Outstanding <input type="checkbox"/> 30,119 Customers Provided with Life Insurance Coverage <input type="checkbox"/> 324 Customers and Family Members provided with Health Insurance. <input type="checkbox"/> 27 Branches in Operation <p>During September:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 3,104 New Customers <input type="checkbox"/> 3,203 New Loans Disbursed <input type="checkbox"/> 98.74% Repayment Rate (as on October 7, 2007)
Organization		Contact
<ul style="list-style-type: none"> <input type="checkbox"/> Current Employee Strength: 190 <input type="checkbox"/> Interns/Trainees/Probation: 166 <input type="checkbox"/> Total: 356 		<p>Samit Ghosh Ujjivan Financial Services #93, Jakkasandra Extension Sarjapur Main Cross Road 1st Block, Koramangala Bangalore 560034</p> <p>T: +91 (80) 4146 8600 E: samit.ghosh@ujjivan.com W: www.ujjivan.com</p>
Month Ahead		
<ul style="list-style-type: none"> <input type="checkbox"/> Ujjivan hosts eye camp at Peenya branch on Oct. 7th. <input type="checkbox"/> Two new branches openings in Karnataka. <input type="checkbox"/> Signing of the documentation of the third round of capital raising & Ujjivan board meeting to be held at the end of October. 		<p>This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.</p> <p>Prepared by Jimmy Ossman</p> <p>© Ujjivan Financial Services Update #35</p>

