

MAJOR MILESTONES

- Magadi Road Branch & SHG Group marched across the 1000 customer milestone.
- Relocation to our Head Office completed & Board meeting on June 29th, 2006 was the first business transacted. See 'News' on our website.
- The annual audited financials as of 31/3/06 was completed. We will provide the details on our website.

1. BUSINESS DEVELOPMENT

- As of 31/07/2006: 4557 customers, of whom 3523 have taken loans totaling Rs.16.5 Million. Repayment & on time payment rates are 100% for July.
- We have provided life insurance cover to 3152 customers. Scholarships have been disbursed to children of 26 customers under L.I.C.'s Jeevan Siksha Scheme.
- Phase I of the core software conversion on Banker's Realm has been completed.

2. ORGANIZATION

Current Employee Strength:	52	Offers made:	9
Trainees:	46		
Intern:	1		
Total:	99		

3. PARTNER PROGRAMS

We currently run four Partner Programs with: Parikrma Foundation, the De-Addiction Centre of National Institute of Mental Health & Neurosciences (NIMHANS), Biocon Foundation and Nivedita Vidyapeeth at Sri Sarada Math. Bangalore. For more details click on Partners/Partner Programs on our website.

4. MONTH AHEAD

- Open of three new branches.
- Complete the documentation with banks & financial institutions.
- Work in progress on the First & Second Floors of our Head Office.
- Organize two Group & Centre Leaders meets.
- Work on publishing our market research on the poor working women of Bangalore.